

OFFICE OF FOREIGN ASSETS CONTROL

LIBYAN SANCTIONS REGULATIONS
31 CFR PART 550

AMENDED GENERAL LICENSE

(Granted under the authority of 50 U.S.C. §§ 1701-06, 22 U.S.C. §§ 2349aa-8 and 2349aa-9, 22 U.S.C. § 287c, Executive Orders 12543, 12544 and 12801, and 31 C.F.R. Parts 501 and 550.)

§ 550.575 New transactions authorized.

(a) *General License.* Except as provided in paragraph (b) of this section, effective April 29, 2004, all transactions that are otherwise prohibited by subpart B of this part are authorized.

Note to § 550.575(a): This authorization does not eliminate the need to comply with other provisions of 31 C.F.R. chapter V, or with other applicable provisions of law, including any aviation, financial or trade requirements of agencies other than the Department of the Treasury's Office of Foreign Assets Control. Such requirements include the Export Administration Regulations, 15 C.F.R. parts 730 *et seq.*, administered by the Bureau of Industry and Security of the Department of Commerce, and the International Traffic in Arms Regulations, 22 C.F.R. parts 120-130, administered by the Department of State.

(b) *Continued Blocking, Special Provisions for Certain Exports, and Prohibited Transportation-Related Transactions.*

(1) All property and interests in property that were blocked pursuant to subpart B of this part as of April 28, 2004, remain blocked and subject to the prohibitions and requirements of this part.

(2) The exportation of goods, software or technology (including technical data or other information) to Libya from the United States is hereby authorized, provided that the

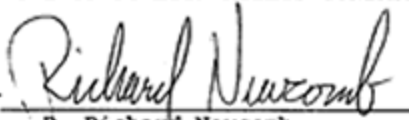
exportation is licensed or otherwise authorized by the Department of Commerce under the Export Administration Regulations, 15 C.F.R. parts 730 *et seq.*

(3) The following transactions prohibited by §§ 550.203 or 550.207 of this part remain prohibited:

- (A) Direct flights between the United States and Libya by any aircraft, except for all-cargo charters by U.S. air carriers;
- (B) Flights to or from Libya by aircraft operated by U.S. air carriers, except for all-cargo charters by U.S. air carriers;
- (C) Transactions by U.S. persons relating to flights to or from Libya where the aircraft is not engaged in the carriage of passengers, baggage, or cargo for remuneration or hire (i.e., non-commercial flights);
- (D) Flights to or from the United States by aircraft of Libyan registry or by Libyan air carriers;
- (E) Code sharing between U.S. and Libyan air carriers; and
- (F) Code sharing between third-country and Libyan air carriers on U.S.-Libya service where the Libyan air carrier code is placed on flights to or from the United States, or where the third-country air carrier code is placed on flights operated by Libyan air carriers.

Issued by direction and on behalf of the Secretary of the Treasury:

OFFICE OF FOREIGN ASSETS CONTROL

By 
R. Richard Newcomb
Director

Dated: August 6, 2004